

Company Name : DESTINI BERHAD
Date : 28 November 2017
Source : New Straits Times

Destini to buy 70pc stake in AMS

KUALA LUMPUR: Destini Bhd is buying a 70 per cent stake in Singapore-based AMS Pte Ltd. The deal will see Destini Armada subscribing for 4.2 million new AMS shares.

Group managing director Datuk Rozabil Abdul Rahman said with AMS, Destini would be able to expand its maintenance, repair and overhaul capabilities in the marine, shipping and oil and gas industries. "By riding up on a future industry upturn, the group will be able to further grow its marine services business," he said.