Company Name : Destini Berhad
Date : 27 February 2018
Source : The Sun Daily

## Destini Adopts Dividend Policy Payout Of Between 30%-40% Of Net Profit

PETALING JAYA: Destini Bhd has adopted an annual dividend policy to payout between 30% to 40% of its consolidated profits after tax.

In considering the level of dividend payments, Destini will take into consideration of various factors including but not limited to the level of the company's available cash and cash equivalents; the projected level of working capital, capital expenditure and any other investment plan; and the solvency test within twelve months immediate after the distribution is made.

Destini reserves the discretion to pay higher rate of dividend as it deems appropriate.

The company's share price was down one sen to 62.5 sen, with some 3.1 million shares changing hands.