

DESTINI SECURES TWO CONTRACTS FROM MINDEF

KUALA LUMPUR: Jan 20, 2022 – Destini Berhad (“Destini” or “the Group”) has secured two contracts from the Ministry of Defence Malaysia (“MINDEF”) worth RM89 million in total to provide its services to the military.

Both the contracts were obtained by Destini Prima Sdn Bhd, a wholly-owned subsidiary of Destini.

The first contract is an extension of an existing contract which is to provide maintenance, repair and overhaul (“MRO”) services and the supply of safety and survival related equipment for the Royal Malaysian Airforce. The contract extension expires in October 2022 and it has a ceiling value of approximately RM88.0 million.

The second contract is to provide MRO services and the supply of safety and survival related equipment for the Malaysian Army Aviation for the next 3 years with contract value of RM0.99 million.

With the award of both contracts, it strengthens the Group’s position in the defence aviation industry as Destini’s capabilities are continuously recognised by the Ministry and its affiliates.

Moving forward, Destini is optimistic that it will be able to grow sustainably this year onwards.

ABOUT DESTINI BERHAD

DESTINI BERHAD (“Destini” or the “Group”) is an integrated engineering solutions provider with diverse interests in the aviation & defence, energy, rail systems and marine industries. The Group excels in being one of the leading maintenance, repair and overhaul (“MRO”) service provider in the regions it has exposure in.

The Group started off as an aviation tool and spare parts trading company supplying for the defence industry. Two decades later, Destini has evolved to provide a diversified range of products and services for the aviation, marine and automotive industries for both defence and commercial sectors. With a wider portfolio and coupled with Destini’s foray into the energy sector, the Group has expanded its geographical footprint over the Asian, Australian, Middle East and European regions.

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DESTINI

The Group's core values of perseverance, foresight, rational thinking and determination to succeed has helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

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