

Destini to provide safety equipment services for Lion Air airlines

KUALA LUMPUR, 23 April 2019 – Destini Avia Technique Sdn Bhd (DAT), a 50:50 joint venture company between Destini Berhad (Destini) and UK-based Avia Technique Ltd had entered into an aircraft safety equipment maintenance support agreement with Malindo Airways Sdn Bhd (Malindo) and Thai Lion Mentari Co Ltd (Thai Lion Mentari) for the supply, test, repair and/or carry out overhaul activities on aircraft safety equipment for both airlines.

In accordance with the agreement, DAT will supply, test, repair and/or overhaul both airlines' escape slides, oxygen cylinders, crew oxygen bottles and fire extinguishers, emergency locator transmitters, oxygen masks and life preservers. The tenure of the agreement is three years with an option to extend for another two years.

Destini's management sees that this agreement will have a positive impact on the Group's earnings and overall commercial aviation operations as it expands its customer base. Currently, DAT has been servicing Malaysian Airlines, AirAsia and AirAsia X for such services.

Malindo and Thai Lion Mentari operate in Malaysia and Thailand respectively. Both airlines are part of the Lion Air Group which operates in Indonesia. Both Malindo and Thai Lion Mentari serve over 90 destinations with its fleet of over 80 aircraft that are operating from Malaysia and Thailand.

DAT will be able to leverage on the airlines growing fleet as both airlines have expressed their plans to expand their fleets in the near term, in tandem with the growth in passenger traffic in the region.

DAT is currently looking to expand its capabilities to offer additional value-added services to its customers. DAT is also actively seeking to expand its customer base via establishing new bases within the region. In order to achieve this, DAT intends to secure more certifications from aviation regulators within the region.

ABOUT DESTINI BERHAD

DESTINI BERHAD (“**Destini**” or the “**Group**”) is an integrated engineering solutions provider with diverse interests in the aviation, marine, land systems as well as oil and gas industries. With a core business in ensuring safety and survival equipment efficiency in these industries, the Group excels in being one of the leading maintenance, repair and overhaul (MRO) service provider in the regions it has exposure in.

The Group started off as an aviation tool and spare parts trading company supplying for the defence industry. Two decades later, Destini has evolved to provide a diversified range of products and services for the aviation, marine and automotive industries for both defence and commercial sectors. With a wider portfolio and coupled with Destini’s foray into oil and gas, the Group has expanded its geographical footprint over the Asian, Australian, Middle East and European regions.

The Group’s core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

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