

DESTINI BAGS TUBULAR RUNNING SERVICES CONTRACT FROM ENQUEST PETROLEUM

KUALA LUMPUR, MAR 23 2022 – Destini Berhad (“Destini” or “the Group”) today bagged a contract from EnQuest Petroleum Production Malaysia Ltd for the provision of tubular handling services off the coast of Terengganu.

The contract which was awarded to Destini’s wholly-owned subsidiary, Destini Oil Services Sdn Bhd, is valid for three years from February 2022 and has an extension option of one year.

The year 2022 looks promising for Destini’s energy division and the Group is optimistic in securing more contracts as the industry continues its recovery. The Group is also confident that it will be able to deliver resilient performance this year while it focuses and executes its long-term strategies.

ABOUT DESTINI BERHAD

DESTINI BERHAD (“Destini” or the “Group”) is an integrated engineering solutions provider with diverse interests in the aviation & defence, energy, rail systems and marine industries. The Group excels in being one of the leading maintenance, repair and overhaul (“MRO”) service provider in the regions it has exposure in.

The Group started off as an aviation tool and spare parts trading company supplying for the defence industry. Two decades later, Destini has evolved to provide a diversified range of products and services for the aviation, marine and automotive industries for both defence and commercial sectors. With a wider portfolio and coupled with Destini’s foray into the energy sector, the Group has expanded its geographical footprint over the Asian, Australian, Middle East and European regions.

The Group’s core values of perseverance, foresight, rational thinking and determination to succeed has helped nurture a strong working relationship with global customers from both the public and private sectors.

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