

Company Name : Destini Berhad  
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## Destini unit bags Sarawak Shell deal under PAC drilling programme

BY ADAM AZIZ

KUALA LUMPUR: A unit of Destini Bhd has been awarded a contract for the provision of tubular handling, conductor installation and slot recovery equipment and services by Sarawak Shell Bhd under the Pan Malaysia Petroleum Arrangement Contractors' (PAC) Operators Drilling Programme.

The total value of the contract awarded to Destini's wholly-owned unit Destini Oil Services Sdn Bhd (DOS), depends on work orders to be issued, the group said yesterday.

Under the contract, DOS is to be the primary contractor for tubular handling, conductor installation and slot recovery for shallow water. In addition, DOS was appointed to be the secondary contractor for tubular handling equipment and services for deep water.

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international oil and gas producer reaffirms DOS's capabilities to compete globally," said Destini.

"Destini's commitment towards increasing its commercial order book is further enhanced by this contract award," it added.

Destini's share price closed 3.5 sen or 15.91% higher yesterday at 25.5 sen for a market capitalisation of RM294.58 million. Some 23.93 million shares were traded.