

Company Name : Destini Berhad
Date : 14 March 2019
Source : The Star

Destini unit wins Sarawak Shell contract

KUALA LUMPUR: Integrated engineering solutions provider Destini Bhd was awarded a contract for the provision of tubular handling, conductor installation and slot recovery equipment and services for the Pan Malaysia Petroleum Arrangement Contractors' (PAC) operators' drilling programme by Sarawak Shell Bhd.

The award which was received by Destini Oil Services Sdn Bhd (DOS), a wholly owned subsidiary of Destini, will see DOS as the primary contractor for tubular handling, conductor installation and slot recovery for shallow water.

In addition, the company was appointed to be the secondary contractor for tubular handling equipment and services for deep water.

The total value of the contract will depend on the work orders to be issued by Shell, the company said in the statement.

The management of Destini said this contract award followed the recent award of a similar contract by Petroliam Nasional Bhd to DOS under the Pan Malaysia PAC operators' drilling programme underscores its abilities in the tubular handling segment.

This contract is expected to contribute positively to the group's earnings in the future, according to the statement.