

Company Name : Destini Berhad
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Possible For Further Upside For Destini, Says PublicInvest Research

KUALA LUMPUR (April 8): Public Investment Bank said Destini Bhd is picking up its prior uptrend after undergoing congestion phase over the past two weeks.

In a trading ideas note today, the research house said improving RSI and MACD indicators currently signal reasonable entry level, with anticipation of continuous improvement in both momentum and trend in near term.

“Should resistance level of 34 sen be broken, it may continue to lift price higher to subsequent resistance levels of 35.5 sen and 39 sen.

“However, failure to hold on to support level of 30 sen may indicate weakness in the share price and hence, a cut-loss signal,” it said.