

Ex-EXIM Bank president Norzilah joins Destini as deputy CEO

KUALA LUMPUR (April 30): The former president and chief executive officer (CEO) of the Export-Import Bank of Malaysia Bhd (EXIM Bank) is joining Destini Bhd as its new deputy CEO, with the appointment to take effect tomorrow (May 1).

Destini said in a statement today that appointed as the group's new chief operations officer, also starting tomorrow, was Chong Eu Jin, the former CEO of Destini Oil Services Sdn Bhd, a wholly-owned unit of Destini.

Destini said Norzilah, who helmed EXIM Bank from 2016 to 2019, brings her knowledge and experience in strategic planning, risk management and compliance to contribute towards Destini's growth.

"She has had an illustrious career in EXIM Bank since joining in 2008 as the head of special assets management. She then climbed the corporate ladder to become the bank's chief credit officer in 2010, chief risk officer in 2013, COO in 2015 and acting CEO in 2015. She has been instrumental in improving the bank's financial position, asset quality and growing its bottom line," Destini said.

Chong, meanwhile, has an extensive track record in managing upstream oil and gas projects from oil field decommissioning and well plugging and abandonment, transportation and installation of offshore structures, subsea production and drilling systems.

"They (Norzilah and Chong) each bring vast experiences from their respective fields of expertise and we look forward to leverage on their competencies to further drive the group's growth," said Destini's president and group CEO, Datuk Rozabil Abdul Rahman.

"We believe that Destini has so much potential that has yet to be unlocked. Their appointment is part of the group's strategic plan to help the group grow further and reach new levels of productivity and profitability," he added.

Along with the appointments, Destini announced the departure of Datuk Megat Fairouz Junaidi Megat Junid as its senior independent and non-executive Director, who has served the board since August 2010, to pursue other personal interests.