

Company Name : Destini Berhad
Date : 20 December 2019
Source : The Edge Financial Daily

DESTINI BHD (-ve)

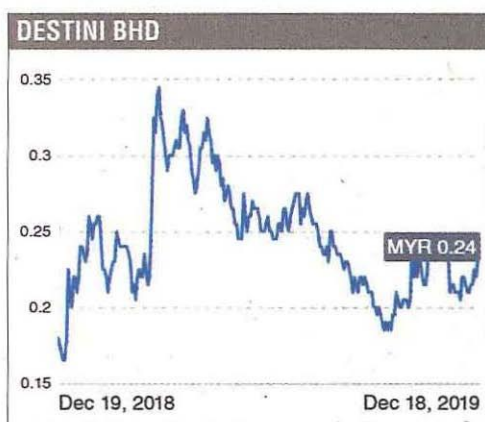
TRADING of shares in Destini Bhd (fundamental: 1.05/3, valuation: 1.1/3) triggered our momentum algorithm yesterday for the third time this year.

The stock closed unchanged at 24 sen, with 15.33 million shares done, compared with the average 7.04 million shares recorded in the past 200 days.

On Dec 3, Destini said it had secured a one-year extension for its contract with the defence ministry to provide maintenance,

repair and overhaul services as well as supply safety and survival equipment to the Royal Malaysian Air Force. The contract's ceiling value was RM50.18 million.

The contract, awarded to Destini's wholly-owned subsidiary Destini Prima Sdn Bhd, requires the company to carry out the Professional Training and Education for Growing Entrepreneurs (Protégé) programme and includes at least 20 Protégé participants at no cost to the government.



Valuation score*	1.10
Fundamental score**	1.05
TTM P/E (x)	81.81
TTM PEG (x)	(1.92)
P/NAV (x)	0.55
TTM Dividend yield (%)	-
Market capitalisation (mil)	277.26
Shares outstanding (ex-treasury) mil	1,155.23
Beta	1.57
12-month price range	0.17-0.35

*Valuation score - Composite measure of historical return & valuation

**Fundamental score - Composite measure of balance sheet strength & profitability

Note: A score of 3.0 is the best to have and 0.0 is the worst to have