

Company Name : Destini Berhad
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Source : The Edge Markets

Destini Up 7.32% On Getting One-Year Extension For Mindef Contract

KUALA LUMPUR (Dec 4): Destini Bhd shares rose 7.32% this morning after it secured a one-year extension for its contract with the Defence Ministry for the provision of maintenance, repair and overhaul services, as well as the supply of safety and survival equipment to the Royal Malaysian Air Force.

At 9.15am, Destini rose 1.5 sen to 22 sen, valuing it at RM254.15 million.

The contract ceiling is RM50.18 million, Destini said in a filing with Bursa Malaysia.