Company Name : Destini Berhad

Date : 04 December 2019

Source : The Star

Destini secures RM50mil contract

PETALING JAYA: Destini Bhd has secured a contract worth RM50.18mil from the Defence Ministry for the supply of safety and survival equipment to the Royal Malaysian Air Force.

In a filing with Bursa Malaysia yesterday, Destini, which provides integrated engineering solutions, said the award was won via its wholly-owned subsidiary, Destini Prima Sdn Bhd (DPSB).

"The tenure of the contract is one year starting from Oct 3, 2019 to Oct 2, 2020," it

said, adding that DPSB is required to carry out the professional training and education for growing entrepreneurs (PROTÉGÉ) and include at least 20 PROTÉGÉ participants without any cost to the Malaysian government.

Destini said the award would not have any effect on the issued and paid-up share capital and the shareholding of the substantial shareholders of the company, as it would not involve the issuance of its ordinary shares.