

DESTINI TO COLLABORATE **WITH PT INKA**

JAKARTA, INDONESIA: Nov 11, 2021 – In conjunction with the Prime Minister of Malaysia, YAB Datuk Seri Ismail Sabri’s official visit to Indonesia, Destini Berhad (“Destini” or “the Group”) entered into a heads of agreement (“HOA”) with State-Owned PT Industri Kereta Api (“PT INKA”) here on 10 November 2021.

The HOA was inked for both parties to form a collaboration to identify and pursue opportunities in the railway system business sector and infrastructure projects in Indonesia, Malaysia and the region.

PT INKA is the first fully integrated rolling stock manufacturer that has supplied to various countries globally including Indonesia, Malaysia, Thailand, Philippines, Bangladesh and Australia.

Destini had made its maiden venture into the rail segment by successfully delivering motor trolleys to Keretapi Tanah Melayu Berhad (“KTMB”) in 2018. The Group has been continuously exploring opportunities to expand its capabilities and footprint within the segment. In February 2021, Destini had formed a joint venture company with KTMB to explore business opportunities in the maintenance, repair and overhaul (“MRO”) services in the rail segment. Following that, Destini had entered into a memorandum of understanding with Siemens Mobility Sdn Bhd to explore MRO services of electrical trainsets in Malaysia.

This collaboration with PT INKA would further enhance the Group’s capabilities within the rail segment as well as to position it to expand its footprint regionally. The Group believes that this partnership with PT INKA would contribute positively to Destini’s ambitions within the rail segment.

ABOUT DESTINI BERHAD

DESTINI BERHAD (“**Destini**” or the “**Group**”) is an integrated engineering solutions provider with diverse interests in the aviation & defence, energy, rail systems and marine industries. The Group excels in being one of the leading maintenance, repair and overhaul (“MRO”) service provider in the regions it has exposure in.

The Group started off as an aviation tool and spare parts trading company supplying for the defence industry. Two decades later, Destini has evolved to provide a diversified range of products and services for the aviation, marine and automotive industries for both defence and commercial sectors. With a wider portfolio and coupled with Destini’s foray into the energy sector, the Group has expanded its geographical footprint over the Asian, Australian, Middle East and European regions.

The Group’s core values of perseverance, foresight, rational thinking and determination to succeed has helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

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