

DESTINI GEARS UP FOR POTENTIAL RAIL JOBS WITH SIEMENS

KUALA LUMPUR, Oct 22 , 2021 –Destini Berhad (“Destini” or “the Group”) today inked a memorandum of understanding (“MOU”) with Siemens Mobility Sdn Bhd (“Siemens”) for the latter to act as Destini’s Technical Assistance Advisor in providing maintenance, repair and overhaul (“MRO”) services for electrical trainset components in Malaysia.

The MOU was entered into to formalize a partnership that enables both parties to bring onboard its respective expertise and technical knowhow. The Group envisions that this partnership would enhance its rail-related expertise and would be beneficial for the Group in its pursuit of future rail-related contracts.

Destini had also recently formed a joint venture company namely M Rail Technics Sdn Bhd, with Keretapi Tanah Melayu Berhad to carry out business of providing MRO services related to rail industry. With Siemens onboard, it would complement and enhance Destini Group’s MRO capabilities in rail industry.

This partnership with Siemens signifies a progressive step forward for Destini to enhance its position in the rail industry by expanding its MRO capabilities, in line with the national agenda of establishing and developing local capabilities in MRO of railway systems.

ABOUT DESTINI BERHAD

DESTINI BERHAD (“Destini” or the “Group”) is an integrated engineering solutions provider with diverse interests in the aviation, marine, rail and land transport as well as oil and gas industries. With a core business in ensuring safety and survival equipment efficiency in these industries, the Group excels in being one of the leading maintenance, repair and overhaul (MRO) service provider in the regions it has exposure in.

The Group started off as an aviation tool and spare parts trading company supplying for the defence industry. Two decades later, Destini has evolved to provide a diversified range of products and services for the aviation, marine and automotive industries for both defence and commercial sectors. With a wider portfolio and coupled with Destini’s foray into oil and gas, the Group has expanded its geographical footprint over the Asian, Australian, Middle East and European regions.

The Group’s core values of perseverance, foresight, rational thinking and determination to succeed has helped nurture a strong working relationship with global customers from both the public and private sectors.

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