

Destini bags RM17.4 million mechanical & electrical engineering contract

KUALA LUMPUR, 2 July 2020 – Destini Berhad (“**Destini**” or “**Group**”) was awarded a contract from Wira Syukur (M) Sdn Bhd to provide mechanical and electrical (“**M&E**”) systems for the commercial development of GrenePark Village in Semenyih.

The award, which was accepted by Destini’s wholly-owned subsidiary, Destini Engineering Technologies Sdn Bhd (“**DET**”), will see DET as a sub-contractor for the supply, delivery, installation, testing and commissioning of electrical installation for the development of GrenePark Village. The contract is worth approximately RM17.4 million and will commence in July 2020 and complete in February 2022.

Destini’s management is of the view that this contract is a significant milestone for DET, where DET has been developing its in-house M&E capabilities and has been providing its service to various Government agencies. This also allows Destini to increase its revenue stream from the commercial sector.

This reinforces Destini’s position as an engineering group that specialises in multi-disciplinary engineering services which also includes civil, mechanical and electrical engineering.

This contract is expected to contribute positively to the Group’s earnings for the next two years. Furthermore, Destini aims to further fortify its position in the industries it is in by actively participating in M&E related tenders for both Government and commercial sectors.

ABOUT DESTINI BERHAD

DESTINI BERHAD (“Destini” or the “Group”) is an integrated engineering solutions provider with diverse interests in the aviation, marine, land systems as well as oil and gas industries. With a core business in ensuring safety and survival equipment efficiency in these industries, the Group excels in being one of the leading maintenance, repair and overhaul (MRO) service provider in the regions it has exposure in.

The Group started off as an aviation tool and spare parts trading company supplying for the defence industry. Two decades later, Destini has evolved to provide a diversified range of products and services for the aviation, marine and automotive industries for both defence and commercial sectors. With a wider portfolio and coupled with Destini’s foray into oil and gas, the Group has expanded its geographical footprint over the Asian, Australian, Middle East and European regions.

The Group’s core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

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