

Destini to supply non-proprietary aircraft parts for the Royal Malaysian Air Force

KUALA LUMPUR, 9 July 2020 – Destini Berhad (“**Destini**”) was awarded a contract from the Ministry of Defence Malaysia (“**MINDEF**”) to supply non-proprietary aircraft parts for the Royal Malaysian Air Force (“**RMAF**”).

This contract, which was accepted by Destini’s wholly-owned subsidiary, Destini Prima Sdn Bhd (“**DPSB**”), will allow DPSB together with 29 other local companies identified by MINDEF, to participate in parcels of bidding should RMAF require any non-proprietary aircraft parts. The contract has a combined ceiling of approximately RM121 million and will commence on 1 July 2020 and end on 30 June 2023.

Destini’s management is of the view that this contract reinforces DPSB’s status as a main contractor to MINDEF, where DPSB has been providing its services to the various branches of the Royal Malaysian Armed Forces.

This contract is expected to contribute positively to Destini’s consolidated earnings for the next three years, should DPSB be awarded any of the contract parcels.

ABOUT DESTINI BERHAD

DESTINI BERHAD (“**Destini**” or the “**Group**”) is an integrated engineering solutions provider with diverse interests in the aviation, marine, land systems as well as oil and gas industries. With a core business in ensuring safety and survival equipment efficiency in these industries, the Group excels in being one of the leading maintenance, repair and overhaul (MRO) service provider in the regions it has exposure in.

The Group started off as an aviation tool and spare parts trading company supplying for the defence industry. Two decades later, Destini has evolved to provide a diversified range of products and services for the aviation, marine and automotive industries for both defence and commercial sectors. With a wider portfolio and coupled with Destini’s foray into oil and gas, the Group has expanded its geographical footprint over the Asian, Australian, Middle East and European regions.

The Group’s core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

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