

DESTINI ANNOUNCES NEW CONTRACT WIN FOR ITS ENERGY DIVISION

KUALA LUMPUR, AUG 18, 2021 – Destini Berhad, (Destini or the Group) an integrated engineering solutions provider, today announced that its wholly-owned subsidiary Destini Oil Services Sdn Bhd (DOS) has secured an award from Repsol Oil and Gas Malaysia for the provision of Tubular Handling and Conductor Installation Equipment and Services.

The contract, which is to service Repsol's oil and gas assets in Malaysia is for a tenure of two years commencing July 21, 2021, and has the option of an extension for another one year.

The Group continues to strengthen and sustain the momentum of its contract wins during the year. With the award of this contract, the Group is currently looking at an orderbook of RM486.63 million for its energy division order book. DOS is the oil and gas arm of Destini's energy division.

This award is a testament to Destini's resilience and agility to secure and execute work that is within its core expertise in an uncertain operating environment. The Group is optimistic on securing more contracts this year as economic recovery is afoot.

ABOUT DESTINI BERHAD

DESTINI BERHAD ("Destini" or the **"Group")** is an integrated engineering solutions provider with diverse interests in the aviation & defence, marine, energy and rail & land transport industries. With a core business in ensuring safety and survival equipment efficiency in these industries, the Group excels in being one of the leading maintenance, repair and overhaul (MRO) service provider in the regions it has exposure in.

The Group started off as an aviation tool and spare parts trading company supplying for the defence industry. Two decades later, Destini has evolved to provide a diversified range of products and services for the aviation, marine and automotive industries for both defence and commercial sectors. With a wider portfolio and coupled with Destini's foray into oil and gas, the Group has expanded its geographical footprint over the Asian, Australian, Middle East and European regions.

The Group's core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to http://www.destinigroup.com

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