Company Name : Destini Berhad Date : 24 May 2022

Source : New Straits Times

## **Destini Wins RM531mil Job From MoT**

KUALA LUMPUR: Destini Bhd's 70 per cent-owned subsidiary M Rail Technics Sdn Bhd has bagged a contract from the Ministry of Transport worth RM531.39 million.

In a statement yesterday, Destini said the contract was for the Level 4 maintenance, repair and overhaul (MRO) of 35 trainsets operated by Keretapi Tanah Melayu Bhd (KTMB) for the next four-and-a-half years.

MRail is a 70:30 joint venture company between Destini and KTMB Technics Sdn Bhd, a wholly-owned subsidiary of KTMB.

MRail was established with the intention of providing heavy MRO services for the rail segment in Malaysia and potentially the region.

"By securing this contract, Destini has taken a significant step forward in enhancing its position and capabilities in the rail industry," it said.

Destini said the Level 4 MRO for electric trainsets was an important exercise to be done based on a train's operational time or kilometre in service.

"The electric trainsets are required to undergo Level 4 MRO to ensure its safety and reliability during service.

"Every trainset will undergo a comprehensive MRO activity which comprises complete disassembly of major components, detailed inspections and replacement of parts as required," it added.

Destini said it planned to strengthen its capabilities in the rail segment by leveraging on its partnerships with KTMB as well as other technical partners such as Siemens Mobility Sdn Bhd and Indonesia state-owned PT Industri Kereta Api.

"These collaborations are intended to enable Destini to participate in more rail tenders locally and regionally," it said.