

Company Name : Destini Berhad
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Destini Secures RM531.4mil Contract From MoT



KUALA LUMPUR: Destini Bhd's 70%-owned subsidiary M Rail Technics Sdn Bhd (MRail) has secured a RM531.39mil contract from the Transport Ministry.

In a statement, the integrated engineering solutions provider said the contract is for the Level 4 maintenance, repair and overhaul (MRO) of 35 trainsets operated by Keretapi Tanah Melayu Bhd (KTMB) for the next four and a half years.

MRail is a 70:30 joint venture company between Destini and KTMB Technics Sdn Bhd, a wholly-owned subsidiary of KTMB.

MRail was established with the intention of providing heavy MRO services for the rail segment in Malaysia and potentially the region.

Destini said Level 4 MRO for electric trainsets is an important exercise that is required to be done based on a train's operational time or kilometre in service.

It said the electric trainsets are required to undergo Level 4 MRO to ensure its safety and reliability during service. Every trainset will undergo a comprehensive MRO activity which comprises complete disassembly of major components, detailed inspections and replacement of parts as required.

“Moving forward, Destini has plans to further strengthen its capabilities in the rail segment by leveraging on its partnerships with KTMB as well as other technical partners such as Siemens Mobility Sdn Bhd and Indonesia state-owned PT Industri Kereta Api.

“These collaborations are intended to enable Destini to participate in more rail tenders locally and regionally,” it said.