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Destini Unit Secures RM71 Mil Maintenance, Repair And Overhaul Contract For KTM's Electric Trains



Destini Bhd unit M Rail Technics Sdn Bhd has been awarded a RM71 million 24-month contract by the Ministry of Transport for the maintenance, repair, and overhaul services of nine electric train sets.

KUALA LUMPUR (June 26): Destini Bhd (KL:DESTINI) announced that its 70%-owned subsidiary has been awarded a RM71 million contract by the Ministry of Transport. The contract is for maintenance, repair, and overhaul (MRO) services for nine electric train sets.

The agreement covers Level 3 MRO for the Class 93/2 electric train sets, which are currently operated by Keretapi Tanah Melayu Bhd (KTMB). The job was awarded to its unit, M Rail Technics Sdn Bhd, said Destini in a statement Thursday (June 26).

This 24-month engagement, which is set to run from July 2025 to June 2027, covers train sets that are in service and have reached the 850,000km threshold. M Rail Technics had previously secured Level 4 MRO works for ten Class 93/2 electric train sets in 2022.

Destini's executive director Ismail Mustaffa said the latest contract reinforces Destini's role as a key contributor to Malaysia's rail industry, showcasing its technical expertise and commitment to advancing local rail infrastructure.

M Rail Technic's "involvement delivering high-quality MRO services supports national objectives to localise rail maintenance and strengthen domestic rail capabilities," he said.

He further said that Destini, backed by a solid financial position, is well-positioned to pursue larger and more strategic rail opportunities, both locally and internationally.

At Thursday's close, Destini shares gained two sen or 4.6% to 45.5 sen, valuing the group at RM249.8 million. Year to date, the stock has risen 40%.