

Company Name : Destini Berhad
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Destini Sees Double-Digit Earnings Growth In FY2026



KUALA LUMPUR (July 30): Engineering solution provider Destini Bhd (KL:DESTINI) sees double-digit earnings growth in the financial year ending June 30, 2026 (FY2026), after posting its fourth straight quarter of profitability.

“We are optimistic about achieving double-digit earnings growth in FY2026, driven by our expanded rail-MRO (maintenance, repair, and overhaul) capabilities and successful integration of Trovon,” said Destini executive director Ismail Mustafa.

“This acquisition notably broadens our technical competencies and geographic footprint, creating new opportunities for growth,” he added.

Australia-based rail component remediation services provider Trovon Group Pty Ltd provides maintenance services for mainline, high-speed, freight, metro and light rail systems, focusing on brakes, heating, ventilation and air conditioning (HVAC) and train doors.

Destini announced last December that it will pay A\$100 (RM276) for the acquisition, and assume A\$3.25 million of Trovon’s outstanding debt and inject an additional A\$1 million for working capital.

Ismail also highlighted considerable growth opportunities within the aviation and defence segments, driven by strategic contract wins and an expanding market presence, emphasising disciplined cost management as pivotal in reinforcing operational efficiency and ensuring sustained profitability.

"Destini is no longer merely a turnaround story; it is a scaled growth platform offering compelling value," he said.

Destini posted a net profit of RM8.44 million in the fourth quarter ended June 30, 2025 (4QFY2025) versus a net loss of RM97.22 million a year before, boosted by improved revenue and ongoing cost optimisation initiatives.

Quarterly revenue nearly tripled to RM90.28 million in 4QFY2025 from RM31.74 million a year before, driven by train and equipment deliveries from the mobility and aviation sectors.

For the full year of FY2025, its net profit stood at RM28.18 million on the back of revenue of RM340.49 million.

The group said there is no comparison figures for the cumulative period due to a change in its financial year end to June 30, from Dec 31.

The group said it returned to profitability in FY2025 underpinned by a strong order book and ongoing execution of key contracts.

Previously, Destini had been suffered losses for three straight years from FY2022 to FY2024.

The strong financial performance also propelled its share price. Having gained 38% year to date, shares of Destini closed unchanged at 45 sen on Wednesday, equivalent to a market capitalisation of RM247 million.